

From: Fremont Bank <locks@fremontbank.com>
Sent: Wednesday, December 06, 2017 11:14 AM
To: Chris Stiles
Subject: [BULK] [EXTERNAL] Test Message - HMDA Update – Demographic Information Addendum

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Dear Broker Partner,

This e-mail is the third in a series of communications regarding the amendments to the Home Mortgage Disclosure Act (HMDA) that will take effect January 1, 2018.

Our last e-mail in this series covered updates to HMDA and the Government Monitoring Information (GMI). Beginning January 1, 2018, the GMI will be referred to as “Demographic Information,” and financial institutions will be required to offer applicant(s) new race and ethnicity subcategories.

Your loan operating systems should be updated to collect and record the new and modified information regarding an applicant's ethnicity, race and sex, including the disaggregated ethnic and racial subcategories and how the information was collected. Because of the HMDA Rule changes the Application or other collection form will require revisions that includes the disaggregated categories for applications received on or after January 1, 2018.

Fremont Bank will accept either the model Data Collection form provided in HMDA Appendix B or the new [Demographic Information Addendum](#) form. If either the Demographic Information Addendum or Data Collection form is used with the current URLA, Section X of the URLA form must be crossed or grayed out, or otherwise deleted.

Beginning January 1, 2018, if an application is submitted without the correct fields for Demographic Information or is missing the Demographic Information Addendum, or the demographic information is missing or incomplete, our Registration Desk will request a revised application.

Note: Fremont Bank will not accept any submissions with applications dated in 2017 after 1:00pm (PT) on Friday December 29.

For additional questions or clarification, please [reach out to your account executive](#). They will be happy to assist you.

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